



Date :

**Independent Auditor's Report**

**To the Board of Trustees of G Pulla Reddy Charities Trust**

**Opinion**

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and Income & Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles (GAAP) in India.

- In the case of the Balance Sheet, of the state of affairs of the above named Account as at 31<sup>st</sup> March, 2021; and
- In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.

**Basis for Opinion**

I conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Management Responsibility**

Management is responsible for the preparation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditors Responsibility**

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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संक्षेप

Kurnool, Dated 20<sup>th</sup> Day of January, 2022







**G PULLAREDDY ENGINEERING COLLEGE, KURNOOL.**  
( A Unit of G.Pulla Reddy Charities Trust , Hyderabad )

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2020 TO 31.03-2021


RECEIPTS	SHE	Amount Rs.	PAYMENTS	SHE	Amount Rs.
<b>Opening Balances :</b>					
Bank Accounts	S-20	7,60,34,103.50	Fixed Assets	S-19	1,06,02,066.00
Cash on Hand		50,000.00	G Pulla Reddy Charities Trust		39,78,190.98
Fixed Deposits	S-21	29,03,74,108.00	Fixed Deposits	S-21	35,84,64,315.87
Grants Account (Received)	S-17	22,45,719.00	Grants Account (Utilized)	S-17	15,65,606.00
Advances	S-22	34,75,241.00	Advances	S-22	39,01,418.00
GST & TDS A/c		14,721.58			
Caution Deposit		7,13,467.00	Staff Salaries	S-1	20,43,01,374.00
Security Deposit		6,000.00	Labs & Departments Maint	S-2	10,94,824.00
Intensive Training and Placement Programme (ITPP)		71,92,671.64	Vehicles Maintenance	S-3	1,85,170.00
			Insurance Paid	S-4	5,53,523.00
Tuition Fee		19,58,06,546.67	Membership & Certification	S-5	1,45,228.00
Interest Received	S-15	1,58,21,701.70	Building & Other Maintenance	S-6	20,13,492.00
Other Fee	S-16	2,39,77,898.52	Inspection Fee & Other Exp.	S-7	4,04,095.00
Misc. Receipts		48,34,930.02	Library Maint.&Subscriptions	S-8	11,30,543.00
GST Effected Incoms	S-18	16,50,637.06	Seminars & Meetings	S-9	3,60,600.00
			Staff Incentive & Research Expenses	S-10	20,93,061.00
			Students Expenses	S-11	4,51,057.00
			College Day / Orientation Day Etc.Exp	S-12	2,92,781.00
			General / Misc.Expenses	S-13	15,60,413.40
			Rates & Taxes	S-14	10,31,309.24
			Advertisement		8,20,147.00
			Bank Charges		37,247.48
			Broad Band / Internet Charges		6,34,867.00
			HT Electrical Charges		10,18,858.00
			CM&PM Relief Fund ( Covid-19 )		5,68,175.00
			Postal Expenses		51,139.00
			Printing & Stationery		8,51,561.00
			Security Maintenance		14,40,184.00
			Sports & Games Expenses		22,331.00
			Staff & Students Welfare & Medical Aid		6,72,000.00
			Telephone Charges		22,563.00
			Travel Expenses		27,672.00
			UGC,AICTE,JNTUA,APSCHE Expenses		20,37,589.00
			<b>Closing Balances :</b>		
			Bank Accounts	S-20	1,98,14,344.72
			Cash On Hand		50,000.00
		<b>62,21,97,745.69</b>			<b>62,21,97,745.69</b>

  
**SECRETARY**  
**G. Pulla Reddy Engineering College**  
**KURNOOL.**

  
**CHARTERED ACCOUNTANT**  
Name of CA: K.Phaneendra Rao,F.C.A  
Membership No..211038  
Full Address : 64-2A, Road Kurnool-518001



## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021


  
SECRETARY  
SECRETARY  
G. Pulla Reddy Engineering College  
KUBNOOL.





( A Unit of G.Pulla Reddy Charities Trust , Hyderabad )

LIABILITIES		Amount Rs.	ASSETS		Amount Rs.
<u>Capital Fund :</u>		58,08,21,330.54	Fixed Assets	S-19	30,13,70,064.00
Opening Balance	60,37,63,530.06		Cash At Banks	S-20	1,98,14,344.72
Less:OB Adjustments	7,96,287.37		Cash In Hand		50,000.00
Less: Expenditure Over Income	2,21,45,912.15		Fixed Deposits	S-21	24,49,32,462.87
Capital & Revenue Grants		92,33,635.00	G Pulla Reddy Charities Trust		6,62,38,901.42
G N B V G Advance		1,05,00,000.00	Electrical Deposit		11,51,080.00
Caution Deposit		63,72,236.25	Advances	S-22	12,84,897.00
Ear Marked Funds(Cash Awards)		25,80,000.00			
Intensive Training and Placement Programme ( I T P P )		2,50,80,940.64			
Security Deposit		78,000.00			
Duties & Taxes		1,75,607.58			
		63,48,41,750.01			63,48,41,750.01

  
SECRETARY  
G. Pulla Reddy Engineering College  
KUBNOOL.

  
**CHARTERED ACCOUNTANT**  
Name of CA: K. Phaneendra Rao, F.C.A.  
Membership No. 211038  
Full Address : 64-2A, Fort, Kurnool-518001

